



# BMI APPRAISALS

中和邦盟評估有限公司

## Valuation of Fine Art, Antique and Jewellery

Valuation performed for fine art (paintings, drawings, photographs or sculpture), antique (china, furniture or silver-plate) and jewellery (diamond jewellery, gemstone jewellery, watches or tiara) is the process of estimating the market value of works of art from their financial perspective. As such, it is more of a financial rather than an aesthetic concern. Some subjective variables of cultural value or emotional considerations play a part as well.

For those who may need to obtain an independent opinion values for the fine art, antique and jewellery, BMI Appraisals tailors each valuation around the clients and the collections, from single item to large and multi-category collections. We have an extensive network of global specialists with in-depth market knowledge across a variety of categories and our team provides unrivalled expertise in fine art, antique and jewellery valuation.

### Fine Art Valuation

Fine art generally refers to the art work of painting, sculpture, drawing, original prints, photographs and architecture. Fine art is a visual art considered to have been created primarily for aesthetic and intellectual purposes and judged for its beauty and meaningfulness, specifically painting, sculpture, drawing, watercolor, graphics and architecture. Our valuation specialists are well trained and experienced in fine art valuation.

### Antique Valuation

Antique is traditionally applied primarily to works of fine or decorative art and furnishings. The true antique generally refers to an item perceived as having value because of its aesthetic or historical significance, and often defined as at least 100 years old, although the term is often used loosely to describe any object that is old. Thus, the verification of authenticity and provenance of the antique is an important step in the process of valuation.

### Jewellery Valuation

Jewellery consists of small decorative items worn for personal adornment, such as brooches, rings, necklaces, earrings, pendants, bracelets and cufflinks. The jewellery to be valued may be a single piece or a series of collection, our experts can determine whether or not items are authentic or imitation, the value of precious metals like gold, silver and platinum, and even valuable gemstones like diamonds and pearls. We can then provide you an independent, impartial and accurate valuation report, so the clients can be fully informed the detailed descriptions and value of each piece.

Our valuation involves interview with the client, data collection and analysis, on-site inspection of the subject and comparing data from multiple sources from the open market (art auction houses or online marketplaces) or the secondary markets (dealers, artists or galleries). After data collection and analysis are completed, the best valuation approach will be determined to develop an opinion of value for each subject. There are 3 valuation approaches commonly used to perform valuation of fine art, antique and jewellery which are cost approach, market approach and income approach.

## Cost Approach

The cost approach is used to determine a value for an object based on the cost of manufacturing or recreating the identical piece. This approach is often used when the object to be valued that are still in production or can be reproduced using contemporary artists or craftsmen.

## Market Approach

The market approach provides an indication of value by comparing the subject asset to similar assets that have been sold in the market, with appropriate adjustments for the differences between the subject asset and the assets that are considered to be comparable to the subject asset. The valuer analyzes comparable sale characteristics that include size, age of the object, material or medium, style and trends, maker, artist and manufacturer, quality and rarity, historical importance, and the market in which they were sold.

## Income Approach

The income approach is used to attribute a value to an object which will be used to generate income at a future date. It is generally used when the object is being leased or is a part of rental loan collection.

Our valuation report has complete information and descriptions of the valued object which can be used for various purposes, such as estate planning, donation, insurance or damage and loss claims, inheritance tax, rental and sale decisions, foreclosure and legal disputes.

Should you have any enquiry, please do not hesitate to contact our Managing Director – Dr. Tony Cheng at (852) 2593 9633. Your enquiries via our portal at [www.bmi-appraisals.com](http://www.bmi-appraisals.com) or by email to [enquiry@bmintelligence.com](mailto:enquiry@bmintelligence.com) are also welcome.

### *Art Advisory & Curatorial Services*

*Besides the valuation of artworks, with access to over 1,000 artworks by 100+ artists from around the world, our Art Advisory & Curatorial Services can make all the difference. Finding the right piece of artwork to suit the client's needs, space and overall style is always a challenging work, as selection of artwork is more of a matter of taste and affinity. Apart from personal factors, other factors also come into consideration such as the subject, artist, type of work, color, size and cost. From selection and purchase of artwork to delivery and installation in client's home or office, our advisors can help the client to save time and effort in the whole process.*

## **BMI APPRAISALS**

BMI Appraisals Limited 中和邦盟評估有限公司

33<sup>rd</sup> Floor, Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong

香港灣仔港灣道6-8號瑞安中心33樓

Tel電話：(852) 2802 2191 Fax傳真：(852) 2802 0863

Email電郵：enquiry@bmintelligence.com Website網址：www.bmi-appraisals.com

